

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: SCO SECURITIRS L.L.C.

FILE NO. 0400242

CONSENT ORDER OF REVOCATION

TO THE RESPONDENT: SCO Securities L.L.C.
 (B/D #47748)
 1285 Avenue of the Americas
 35th Floor
 New York, New York 10019

WHEREAS, Respondent on the 9th day of December 2004 executed a certain Stipulation to Enter Consent Order of Revocation (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated September 10, 2004 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Revocation ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a dealer in the State of Illinois pursuant to Section 8 of the Act.
2. That Section 8B(9)(a) of the Act requires that each dealer registered in the State of Illinois file a "Designated Principal(s) Form" (DPF) with the Secretary of State by December 31 of the current year for the next calendar year.
3. That the Respondent failed to file the DPF by December 31, 2003.

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4. That on June 8, 2004 the Department sent a letter to the Respondent by means of certified mail, return receipt requested regarding it's failure to file the DPF. The letter reminded the Respondent of it's failure to file the DPF and that it owed \$50.00 as a late filing fee.
5. That the Respondent received the above-reference letter on June 17, 2004.
6. That the Respondent has refused and continues to refuse to file the DPF and pay the late fee.
7. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the provisions of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
8. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the provisions of the Act for any person to fail with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
9. That by virtue of the foregoing, the Respondent has committed a violation of Sections 12.A and 12.D of the Act.
10. That Section 8.E(1)(g) of the Act provides that the registration of a dealer may be revoked if it has violated any of the provisions of this Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's registration as dealer in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(g) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that it's registration as a dealer in the State of Illinois shall be revoked.

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WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. SCO Securities L.L.C.'s registration as a dealer in the State of Illinois shall be revoked.
2. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 13th day of December 2004.


JESSE WHITE
Secretary of State
State of Illinois